

# Anant Raj Limited

(Formerly Anant Raj Industries Limited)

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ARL/CS/12969

September 30, 2019

<p>The Manager Listing Department <b>The BSE Limited,</b> Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p><b>Scrip code: ANANTRAJ 515055</b></p>	<p>The Secretary, <b>The National Stock Exchange of India Limited,</b> “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p><b>Scrip code: ANANTRAJ EQ</b></p>
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**Sub: Proceedings of the 34<sup>th</sup> Annual General Meeting of the Company held on September 30, 2019, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Please note that the 34<sup>th</sup> Annual General Meeting of the Company was held on Monday, the 30<sup>th</sup> day of September, 2019 at 10.30 A.M at the registered office of the Company at Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana-122051.

Please find enclosed herewith the proceedings of the 34<sup>th</sup> Annual General Meeting of the Company in terms of Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

For Anant Raj Limited

**Manoj Pahwa**  
Company Secretary  
A7812

Encl: As above

**GIST OF THE PROCEEDINGS OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF ANANT RAJ LIMITED HELD ON MONDAY, 30<sup>TH</sup> SEPTEMBER, 2019**

The 34<sup>th</sup> Annual General Meeting (AGM) of the members of the Company was held on Monday, 30<sup>th</sup> September, 2019 at the Registered Office of the Company at Plot No.CP-1, Sector-8, IMT Manesar, Gurugram, Haryana-122051. The meeting commenced at 10:30 A.M. and concluded at 11:00 A.M. on the same day.

Sh. Ashok Sarin, Chairman of the Company, chaired the proceedings of this Meeting. He welcomed the members of the Company to the AGM and after ascertaining and confirming the requisite quorum from the attendance register, commenced the proceedings.

He informed that Shri Anil Sarin, Managing Director, Shri Amit Sarin, Director & CEO (Real Estate Division), Shri Amar Sarin, Director & CEO (Project Division) and Shri Maneesh Gupta, Independent Director & Chairman of Nomination and Remuneration Committee and also the member of Audit Committee and Stakeholder Relationship committee, were present at the Meeting.

The Chairman informed that Shri Brajindar Mohan Singh, Independent Director, Sh. Ambarish Chatterjee, Independent Director & Chairman of the Audit Committee and Ms. Sushmaa Chhabra, Independent Director, due to pre-occupation in other matters, could not attend the meeting. The representative of Statutory Auditors, M/s Vinod Kumar Bindal & Co., Shri. Arvind Mittal was also present at the meeting. However the Secretarial Auditor was not present in the AGM as he had already given his unwillingness to attend the AGM.

The copies of the Notice of AGM & Chairman's speech addressing the members were circulated amongst the members present at the meeting and with the consent of all the members present, the Notice of AGM, Chairman's speech and the Board Report were taken as read.

At the instance of the Chairman, the Company Secretary informed the members present at the AGM that the notice of the AGM, Board Report and Auditor's Report along with the Financials had already been circulated to all the members of the Company. The Company Secretary thereafter read the Statutory Auditor's Report and Secretarial Auditor's Report. He informed that there were no qualification in the Statutory Auditor's Report. He further provided explanation to the remarks given by Secretarial Auditor in its Report and stated that the same have been dealt in the Board Report.

Thereafter, the Company Secretary allowed the members present in the meeting to ask any query, information or clarification, if any.



Shri Amit Sarin, Director & CEO (Real Estate Division) thereafter replied to the queries raised by the members.

Upon request by the Chairman, Shri Amit Sarin, the Director and CEO (Real Estate Division) of the Company, apprised the members about the operations, achievements of the Company and future outlook of the Company.

The Company Secretary informed the members present at the meeting that pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended E-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the Notice, which had started at 9.00 A.M. on Friday, 27<sup>th</sup> September, 2019 and had closed at 5.00 P.M on Sunday, 29<sup>th</sup> September, 2019. Ms. Priya Jindal and Mr. Surendra Barnwal, Practicing Company Secretaries, had been appointed as the scrutinizer to conduct the poll in a fair and transparent manner.

The Company Secretary requested the shareholders who have not exercised their votes through E-voting facility, to cast their vote by poll on the following resolutions through the Ballot Paper:

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2019, together with the reports of the Board of Directors and Auditors thereon.
2. To declare dividend @12% (Re. 0.24 per share of Rs. 2/- each) on equity shares for the financial year ended March 31, 2019.
3. To appoint a Director in place of Sh. Amit Sarin (DIN: 00015837), who retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

#### **SPECIAL BUSINESS**

4. Approval for the Appointment and payment of remuneration of Sh. Ashok Sarin as an Executive Chairman of the Company



5. Approval of Re-appointment and payment of remuneration of Sh. Amit Sarin (DIN: 00015837) as a Whole Time Director designated as Director and Chief Executive Officer (CEO)-Real Estate Division of the Company.
6. Approval for the appointment and payment of remuneration of Sh. Amar Sarin as a Whole Time Director & Chief Executive Officer (CEO) - Project Division of the company
7. Approval for the remuneration payable to Sh. Anil Sarin (DIN: 00016152) as the Managing Director of the Company
8. To ratify the remuneration payable to M/S Yogesh Gupta & Associates, Cost Auditors of the company for the financial year ending on March 31, 2020:
9. Approval of Material Related Party Transaction with Avarna Projects LLP, a Joint Venture Entity

The members casted their votes on the ballot papers provided to them and deposited the same into the boxes placed at the meeting.

The Company Secretary announced that the combined results of the E-voting and poll will be announced within 48 hours from the conclusion of Meeting and the same shall be posted on the website of the Company and be intimated to National Securities Depository Limited (NSDL) and shall also be notified to Stock Exchanges, where the equity shares of the company are listed. Further, a copy of the results shall also be placed on the Notice Board at the Registered Office and Head office of the Company. Further, all the resolutions set out in Notice calling the 34<sup>th</sup> AGM, if passed with the requisite majority, are deemed to be passed on the date of the AGM i.e. on September 30, 2019.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 11:00 A.M, with a vote of thanks to the Chair.

**For Anant Raj Limited**



**Manoj Pahwa**  
**Company Secretary**  
**A7812**

