

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880 Fax : 011-43582879

Corp. Off : A.R.A. Centre, E-2, Jhandewalan Extension, New Delhi-110055

Ph : 011-43559100, 23541940, 41540070 Fax : 011-43559111

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com



ARL/CS/12671

May 29, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor, Plot No. C/1,
G-Block, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400051

Subject: Outcome of the Board Meeting held on May 29, 2015

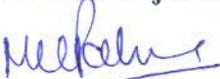
Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, 29th May, 2015, has amongst others:-

1. Considered and Approved the Audited Financial Results (Consolidated & Standalone) for the quarter and financial year ended March 31, 2015. A copy of the Audited Financial Results for the quarter and financial year ended March 31, 2015 along with Auditors' Report (consolidated and standalone) is enclosed as **Annexure-A**.
2. Recommended a dividend of Re 0.24 per share (i.e 12% on Rs. 2/- fully paid up share) subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
3. Considered and Approved the Statement of Appropriation under Clause 20 of the Listing Agreement. A copy is enclosed as **Annexure-B**

The dividend on the equity shares, if declared by the members of the Company at the ensuing Annual General Meeting (AGM) of the Company will be credited/ dispatched to members after said AGM within the time prescribed.

Thanking You,
For **Anant Raj Limited**


Manoj Pahwa
Company Secretary
M. No: 7812

Encl: As above

ANANT RAJ LIMITED

[formerly known as ANANT RAJ INDUSTRIES LIMITED] CIN : L45400HR1989PLC021622
 Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com
 Statement of Audited Financial Results for the Quarter and Year ended 31st March 2015

Part I	S.No.	Particulars	Standalone						Consolidated					
			Quarter ended		Year ended		Quarter ended		Year ended		Quarter ended		Year ended	
			31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2014 Audited	31.03.2014 Audited	31.03.2014 Audited	31.03.2014 Audited	31.03.2014 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2014 Audited	31.03.2014 Audited
1		Income from Operations	119.67	66.01	139.78	430.48	438.35	145.34	73.04	147.71	484.08	483.41		
		Net Revenue	119.67	66.01	139.78	430.48	438.35	145.34	73.04	147.71	484.08	483.41		
2		Total Income from Operations	81.35	30.75	75.99	161.20	258.20	85.19	32.55	78.86	176.92	280.96		
		Expenses	3.90	3.47	4.23	15.04	16.26	4.20	3.89	5.01	16.65	18.36		
		a) Cost of sales	5.24	6.36	2.99	21.45	11.31	7.55	7.93	4.15	28.46	15.33		
		b) Employee benefits expenses	18.98	5.64	33.23	35.89	21.45	21.45	7.45	39.61	42.89			
		c) Depreciation and amortisation expense	109.47	46.22	104.03	230.92	321.46	118.39	51.82	113.76	261.64	357.54		
		d) Other expenses	10.20	19.79	35.75	199.56	116.89	26.95	21.22	33.95	222.44	125.87		
3		Total Expenses	1.41	0.49	1.75	3.55	10.65	1.82	1.25	3.69	6.81	19.70		
4		Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	11.61	20.28	37.50	203.11	127.54	28.77	22.47	37.64	229.25	145.57		
5		Other Income	10.36	6.52	6.86	49.13	18.94	15.76	6.52	7.31	54.65	19.40		
6		Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items (3+4)	1.25	13.76	30.64	153.98	108.60	13.01	15.95	30.33	174.60	126.17		
7		Finance costs	(1.94)	-	2.15	(1.94)	-	(1.95)	-	2.15	(1.96)	0.01		
8		Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	3.19	13.76	28.49	155.92	108.60	14.96	15.95	28.18	176.56	126.16		
9		Exceptional Items	0.54	2.96	3.80	33.46	22.64	3.16	2.98	2.67	36.33	22.97		
10		Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1.27)	(0.50)	0.29	(2.58)	(0.18)	(1.96)	0.84	(1.08)	(0.23)	1.28		
		Tax expenses	-	-	(1.61)	-	(1.61)	-	-	(1.61)	-	(1.61)		
		-Current Tax	3.92	11.30	27.18	125.04	88.92	16.48	12.13	29.37	143.18	104.69		
		-Less MAT Credit	(0.06)	0.01	(0.01)	0.01	0.03	(0.05)	0.01	0.01	0.01	0.03		
		-Deferred Tax	-	-	-	-	0.56	-	-	(0.01)	-	0.56		
11		Net Profit/(Loss) from ordinary activities after tax (9-10)	3.98	11.29	27.19	125.03	88.33	16.53	12.12	29.37	143.17	104.10		
12		Less :Loss from Discontinued Business	-	-	-	-	-	(0.64)	(0.15)	(0.15)	(1.09)	(0.62)		
		Loss/(Profit) from Discontinued operation before tax	-	-	-	-	-	1.21	(0.05)	(1.41)	0.30	(3.10)		
		Loss/(Profit) on Disposal of assets	-	-	-	-	-	-	-	-	-	-		
13		Net Profit/(Loss) for the period (11-12)	3.98	11.29	27.19	125.03	88.33	16.53	12.12	29.37	143.17	104.10		
14		Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-		
15		Minority Interest	-	-	-	-	-	-	-	-	-	-		
16		Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)	3.98	11.29	27.19	125.03	88.33	17.10	11.92	27.81	142.38	100.38		
17		Paid- up Equity Share Capital (Face Value of share Rs.2/- each)	59.02	59.02	59.02	59.02	59.02	59.02	59.02	59.02	59.02	59.02		
18		Paid- up Dept Capital	-	-	-	-	-	-	-	-	-	-		
19		Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	-	-	-	-	-		
20		Debt redemption reserve(included in item s.no,19 above)	-	-	-	-	-	-	-	-	-	-		
21.i		Earnings per share (before extraordinary items) (in Rs.)	0.13	0.38	0.92	4.24	3.01	0.56	0.41	1.00	4.85	3.55		
		-Basic earnings per share	0.13	0.38	0.92	4.24	3.01	0.56	0.41	1.00	4.85	3.55		
		-Diluted earnings per share	0.13	0.38	0.92	4.24	3.01	0.56	0.41	1.00	4.85	3.55		
21.ii		Earnings per share (after extraordinary items) (in Rs.)	0.13	0.38	0.92	4.24	3.01	0.56	0.41	1.00	4.85	3.53		
		-Basic earnings per share	0.13	0.38	0.92	4.24	3.01	0.56	0.41	1.00	4.85	3.53		
		-Diluted earnings per share	0.13	0.38	0.92	4.24	3.01	0.56	0.41	1.00	4.85	3.53		
22		Debt Equity Ratio	-	-	-	-	-	-	-	-	-	-		
23		Debt Service Coverage Ratio	-	-	-	-	-	-	-	-	-	-		
24		Interest Service Coverage Ratio	-	-	-	-	-	-	-	-	-	-		



For Anant Raj Limited,
Chitram
 Managing Director

ANANT RAJ LIMITED
 [formerly known as ANANT RAJ INDUSTRIES LIMITED]
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015

(Rs. In Crores)

Sl.No.	Particulars	Standalone		Consolidated	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	59.02	59.02	59.02	59.02
	b) Reserves and Surplus	3,975.74	3,861.46	4,074.87	3,943.64
	Sub -total-Shareholders' Funds	4,034.76	3,920.48	4,133.89	4,002.66
2	Minority Interest	-	-	115.02	108.04
3	Non -current Liabilities				
	a) Long -term borrowings	705.42	713.63	812.69	827.34
	b) Deferred tax liabilities (net)	-	-	3.59	3.83
	c) Other long-term liabilities	29.95	22.70	39.33	30.58
	d) Long-term provisions	1.20	1.11	1.39	1.28
	Sub -total- Non-current liabilities	736.57	737.44	857.00	863.03
4	Current liabilities				
	a) Short-term borrowings	148.22	158.95	148.26	158.95
	b) Trade payables	10.29	8.00	9.86	10.52
	c) Other current liabilities	713.38	750.17	817.04	994.41
	d) Short-term provisions	12.05	9.19	9.53	9.27
	Sub -total- Current liabilities	883.94	926.31	984.69	1,173.15
	TOTAL-EQUITY AND LIABILITIES	5,655.27	5,584.23	6,090.60	6,146.88
B	ASSETS				
1	Non- current assets				
	a) Fixed assets(including Capital work-in-progress)	2,111.43	1,976.67	2,579.89	2,597.49
	b) Goodwill on consolidation	-	-	143.98	144.01
	c) Non-current investments	498.11	394.94	662.69	549.50
	d) Deferred tax assets (net)	3.07	0.49	-	-
	e) Long-term loans and advances	943.88	1,104.47	508.46	657.31
	f) Other non-current assets	83.76	83.21	83.97	83.40
	Sub -total- Non-Current assets	3,640.25	3,559.78	3,978.99	4,031.71
2	Current assets				
	a) Current investments	-	0.11	-	0.11
	b) Inventories	1,140.36	1,099.81	1,145.84	1,104.78
	c) Trade receivables	92.74	71.14	94.35	72.21
	d) Cash and cash equivalents	62.78	16.99	103.18	55.86
	e) Short-term loans and advances	172.03	227.60	219.38	272.00
	f) Other current assets	547.11	608.80	548.86	610.21
	Sub -total- Current assets	2,015.02	2,024.45	2,111.61	2,115.17
	TOTAL-ASSETS	5,655.27	5,584.23	6,090.60	6,146.88



For Anant Raj Limited

Managing Director

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2015 and have been audited by the Statutory Auditors of the Company.
2. The Board of Directors has recommended a dividend of Re. 0.24 per share i.e. 12% on equity shares of Rs. 2/- each for the financial year ended March 31, 2015, subject to approval of the shareholders at the ensuing Annual General Meeting.
3. The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21, As-23 and As-27) notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014, in respect of Section 133 of the Companies Act, 2013. The Consolidated Financial Results consist of audited financial results of the Company and its Subsidiaries and Associates.
4. The Company is operating in a single segment, i.e. Construction & Development Business and accordingly, is not required to publish segment results.
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
6. In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has re-assessed the useful lives of the depreciable assets. The depreciation for the quarter ended March, 2015 is higher by Rs 3.59 Crores due to change in useful lives. Further an amount of Rs 2.28 Crores (net of deferred tax) has been adjusted to the opening balance of the retained earnings, whose remaining useful life is nil as at April 01, 2014.
7. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of the any changes in such estimates are recognized in the period in which such changes are determined.
8. The figures for the previous year / quarter have been regrouped / rearranged wherever necessary.
9. The paid-up Debt Capital represents Non Convertible Debentures (NCDs).
10. Ratios have been computed as follows:
 Debt Service Coverage Ratio = Earning before interest, depreciation and tax / interest + Principal Repayment
 Interest Service Coverage Ratio = Earning before interest, depreciation and tax / Interest
 Debt Equity Ratio = Total Debt / net worth.
11. The audited financial results are also available on the Company's website: www.anantrajlimited.com

Place:-New Delhi
 Date: - May 29, 2015



For Anant Raj Limited

Anil Sarin
 Managing Director
 DIN : 00016152

B. BHUSHAN & CO.
Chartered Accountants

Auditor's Report on Consolidated Quarterly Financial Results and Year to Date Consolidated Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

**The Board of Directors
Anant Raj Limited**

1. We have audited the accompanying quarterly consolidated financial results ("the Statement") of Anant Raj Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), and its associates, for the year ended March 31, 2015, and the consolidated year to date financial results for the year ended March 31, 2015, attached herewith, being submitted by the Holding Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared from consolidated financial statements for the year ended March 31, 2015, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on this statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



B. BHUSHAN & CO.

Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, and upon consideration of reports of other auditors, this Statement:
- (i) Includes the financial results of the consolidating entities as at and for the year ended March 31, 2015;
 - (ii) has been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - (iii) Gives a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2015.
4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the listing Agreement and found the same to be correct.
5. We did not audit the financial statements of 94 (ninety four) consolidated entities included in the consolidated quarterly financial results and consolidated year to date results, Statement, whose financial statements, reflect total assets (after eliminating intra- group transactions) of Rs.8,687.25 Lacs as at March 31,2015, the total revenue (after eliminating intra-group transactions) of Rs.1,712.92 Lacs for the quarter ended March 31, 2015 and Rs. 2,648.38 Lacs for the year ended March 31, 2015, and net profit after tax and prior period items (after eliminating intra-group transactions) of Rs.1,339.84 Lacs for the quarter ended March 31, 2015, and Rs. 1,035.61 Lacs for the year ended March 31,2015. The consolidated financial statements also include the Group's share of net loss of Rs.63.45 Lacs for the quarter ended March 31, 2015, and Rs. 108.77 Lacs for the year ended March 31,2015, in respect of 2 (two) associates and 1 (one) partnership firm in which the Company is a partner, whose financial statements have not been audited by us. These financial Statements and other financial information have been audited by other auditors whose audit reports have been furnished to us and our opinion, to the extent have been derived from such financial Statements, and is based solely on the audit reports of such other auditors. Our opinion is not qualified in respect of this matter.



Head Office: BA-5, Stutee Building, Bank Street, Delhi- 110005
bbc@bbhushan.com

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The consolidated financial results also include the unaudited financial results of one consolidating subsidiary, whose financial statements; reflect total assets of Rs. 35 695.16 Lacs as at March 31, 2015, and total revenue of Rs. 940.37 Lacs for the quarter ended March 31, 2015 and Rs. 3,038.06 Lacs for the year ended March 31, 2015. These financial results have not been approved by Board of Directors of the subsidiary company. Our opinion is not qualified in respect of this matter.

BA-5, Stutee, Bank Street
Karol Bagh, New Delhi.

May 29, 2015



B. Bhushan & Co.
Chartered Accountants
Firm Regn. No. 001596N
By the hand of

Kamal Ahluwalia
Kamal Ahluwalia
Partner
Membership No. 093812

B. BHUSHAN & CO.
Chartered Accountants

**Auditor's Report on Standalone Quarterly Financial Results and Year to Date
Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

**The Board of Directors
Anant Raj Limited**

1. We have audited the standalone quarterly financial results of Anant Raj Limited ("the Company") for the quarter ended March 31, 2015, and the financial results for the year ended March 31, 2015 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared on the basis of the standalone financial statements of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, this Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the profit and other financial information for the quarter ended March 31, 2015, and for the year ended March 31, 2015.

Head Office: BA-5, Stutee Building, Bank Street, Delhi- 110005

bbc@bbhushan.com



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Chartered Accountants

4. Further, we also report that we have, on the basis of the books of account, and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

BA-5, Stutee, Bank Street
Karol Bagh, New Delhi.

May 29, 2015



B. Bhushan & Co.
Chartered Accountants
Firm Regn. No. 001596N
By the hand of

Kamal Ahluwalia

Kamal Ahluwalia
Partner

Membership No. 093812

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

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Statement of Appropriations (As per Clause 20 of the Listing Agreement)

Name of the Stock Exchange: National Stock Exchange of India Limited (NSE)
Name of The Company: Anant Raj Limited
Symbol: ANANTRAJ

Statement of Appropriation for the year ended 31st March, 2015

(Rs. In Crores)

S. No.	Particulars	Standalone(Audited)		Consolidated(Audited)	
		Current Year 31.03.2015	Previous Year 31.03.2014	Current Year 31.03.2015	Previous Year 31.03.2014
1	Total Turnover and other Receipts	434.03	449.00	490.89	503.11
2	Gross Profit (Before deducting any of the following)	226.50	138.86	259.67	160.90
	a) Finance Costs	49.13	18.94	54.65	19.40
	b) Depreciation	21.45	11.31	28.46	15.33
	c) Tax Liability	30.88	19.68	33.38	21.47
	d) Others, if any				
	-Loss from discontinuing operations	0.01	0.60	0.01	0.60
	Add:				
	- Minority Interest	-	-	0.30	(3.10)
	-Share of Profit/(loss) of Associates	-	-	(1.09)	(0.62)
3	Net Profit available for appropriation	125.03	88.33	142.38	100.38
4	Net Profit/ (Loss)	125.03	88.33	142.38	100.38
	Add:B/fd. From Last Year's Balance	1,009.57	1,032.10	876.42	887.70
	Less: Appropriations				
	(i) Transferred to General Reserves	12.50	8.83	12.50	8.83
	(ii) Transferred to Debenture Redemption Reserve	100.00	93.75	100.00	93.75
5	Proposed Dividend*				
	a) Current Year: Re.0.24 per share i.e.12% on the fully paid equity share of Rs. 2/- each	7.08		7.08	
	b) Previous Year: Re.0.24 per share i.e.12% on the fully paid equity share of Rs.2/- each No. of Shares : 29,50,96,335 of Rs. 2/- each		7.08		7.08
6	Corporate Tax on Dividend (net)	1.42	1.20	1.42	1.20
7	Brought forward loss of disposal of subsidiaries	-	-	0.37	0.80
	Less :Transitional provision of Schedule II of Companies Act	2.26	-	2.29	-
8	Balance Carried Forward	1,011.34	1,009.57	895.14	876.42
9	Particulars of proposed Rights / Bonus/ Shares/ Convertible Debenture issues	-	-	-	-
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*The Board of Directors of the Company in their meeting held on 29th May, 2015 have recommended the payment of dividend of Re.0.24 per share i.e 12% on the fully paid equity shares of Rs. 2/- each for the financial year ended March 31, 2015.

Further, the dividend, if declared by the Members of the Company at the ensuing Annual General Meeting of the Company will be credited/ dispatched to the members after said AGM with in prescribed time.

Date:29.05.2015
Place: Delhi



For Anant Raj Limited

Manoj Pahwa
Company Secretary