

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

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ARL/CS/12616



September 26, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G-Block
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051

Subject: Outcome of the Board Meeting held on September 26, 2014

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, September 26, 2014, has, amongst others:-

1. Approved the sale of 100% equity stake in its wholly owned subsidiary M/s. Greatway Estates Limited for a consideration of Rs. 304.12 Crores (Rupees Three Hundred Four Crores and Twelve Lacs only). The consideration received shall be utilised partly for repayment of debt and partly for development of existing projects of the Company.
2. Further, the Board at the above meeting has also approved and adopted the following new/revised policies:
 - ✓ Related Party Transaction Policy
 - ✓ Determination of Material Subsidiaries
 - ✓ Code of Conduct for Board & Senior Management
 - ✓ Performance Evaluation of Board & Directors' Policy
 - ✓ Risk Management Policy

You are requested to kindly take the above on record and acknowledge receipt of the same.

For **Anant Raj Limited**

Manoj Pahwa

Company Secretary